

## **HSBC Securities Services Implements Checkfree eVent for Corporate Actions Automation**

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Checkfree Corporation (NASDAQ: CKFR), today announced that HSBC Securities Services (HSS) has implemented the Checkfree eVent(tm) solution to deliver automated end-to-end corporate actions processing to HSS's investment administration clients.

HSS offers securities administration and custody and is a leading provider of comprehensive global, regional and domestic securities services to corporate and institutional clients around the globe. HSS recently surpassed \$1 trillion of assets under administration and has \$4.332 trillion of assets under custody, making it one of the world's largest and broadest providers.

The implementation of Checkfree eVent is designed to automate the announcement capture and validation of HSS's multiple data sources, creating corporate actions master records for downstream processing and accounting updates. All external communications have been implemented and streamlined using the SWIFT ISO 15022 message suite for corporate actions to ensure high straight-through processing (STP) rates are achieved.

With this new deployment of Checkfree eVent, HSS will offer its clients post-trade securities processing, including corporate actions automation, using two Checkfree solutions that leverage a common architecture. HSS is already supported by the Checkfree TradeFlow(tm) solution for trade confirmation and settlement.

Alex Powell, global chief operating officer of HSBC Securities Services, said: "The automation of corporate actions is a notoriously difficult problem to solve, which is why we engaged Checkfree's specialized knowledge and solutions to assist us with this project. A key selection criteria was the overall flexibility and scalability of Checkfree eVent, as well as its proven technology. Checkfree eVent enables us to cater to the fast changing requirements of our clients in the key corporate actions arena."

Checkfree is a global leader in providing robust and scalable solutions for corporate actions processing, transaction process management, and reconciliation and exception management within the financial markets industry. Checkfree has achieved this leadership position by delivering solutions that maximize efficiency, enabling organizations to benefit from automation using industry standard protocols such as ISO 15022 and ISO 20022.

Widely recognized for its premium service quality, HSS won a number of service awards in 2006, including "Best Outsource Provider" at the FSmetrics Securities Industry Awards which recognizes the highest level of straight-through processing in the industry.