

David Powell

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Profile

- Business analyst and project manager with over 20 years experience in the financial services sector
- Clients include asset management (HSBC, Barclays Global Investors, ABN AMRO, Schroders, Legal & General, INVESCO and Foreign & Colonial), fund administration (HSBC SS, BNP Paribas Cogent), stock-broking (Credit Lyonnais) and vendor (Netik) companies, often with multiple contracts
- Involved in all aspects of the project life cycle, specialising in combining strategic business and data analysis, vendor relationship, business and technical systems architecture, design and integration, project management, consultancy and support roles, in particular:
 - Selection and implementation of software packages, including systems covering:
 - An extensive range of financial transaction functionality (portfolio management, order management, dealing, trade processing, reference data, settlement, corporate actions, dividends, reconciliations and stock lending)
 - A large range of financial instrument types (equities, fixed income, CD's, CP's, deposits, listed/OTC options, futures, repos, FX spot, forwards and swaps)
 - Global front to back office message based straight through processing (STP)
 - Complex real-time internal systems integration across multiple technical platforms, with connections to external networks (e.g. SWIFT) using industry message standards (ISO and FIX)
 - Package and in-house implementation and support of Intranet/Internet based document publishing and investment commentary management systems

Key Competencies

- Ability to work under pressure in a team environment to tight time-scales
- Good communication and presentation skills to senior management (stakeholders, directors)
- Clear definition and monitoring of project scope, with emphasis on factors contributing to speedy returns on investment (e.g. high message volumes, exception reduction, risk minimisation)
- Proven track record of successfully implementing projects for major organisations by:
 - Performing business process re-engineering and requirements gap analyses, creating impact assessments and decommissioning legacy systems
 - Extending range of functionality e.g. automation of new products
 - Increasing efficiency e.g. reduction in exception processing, preparing for out-sourcing
 - Building scalable infrastructures, facilitating significantly higher volumes of transactions without equivalent increases in staff numbers
 - Providing future flexibility in changing software, by using industry standards and structured methodologies e.g. IDEF, SSADM
- Innovative and flexible approach to change, using open working methods, delivered with integrity

Career Summary

Legal & General Investment Management (institutional asset management)

April 2007 – May 2008 Business Analyst to Active Fixed Income team

- **Phase 1** - Preparation of the business case through to launch of a Sterling Liquidity fund (a Dublin based AAA credit rated stable NAV money market fund investing in short term instruments, including CD's, CP's, overnight and term deposits, corporate and government bonds). This fund provides investors with greater diversification opportunities to add value, following the introduction of MIFID and the Basel II Capital Requirements Directive, The project included:
 - Review, enhancements to (pre-trade compliance) and testing of the Odyssey CAFIT front office money market software to support the fund manager
 - Business requirements, functional specifications and testing of enhancements to in-house Order Management System, to support dealers processing orders and trades for sterling CD's

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- Business requirements, functional specifications and testing of enhancements to in-house QUASAR Fund Accounting system to support Investment Operations processing and redemption of money market trades via SWIFT, amortised cost accounting, and mirror pricing and valuation of securities and fund with third party administrator
- Re-engineering of process flows and timelines between in-house business areas and new third party administrator fund administration business, to support T+0 settlement for money market securities, and transfer agency business for investing funds
- Phase 2 – Preparation of business case and requirements to support up to 250 funds and external clients investing in the Sterling Liquidity Fund. Review of SmartStream TLM Cash Management and in-house QUASAR systems aiming to move towards intra-day cash reconciliation with custodians

HSBC Securities Services Investment Fund Administration, London

April 2006 – March 2007 Business Analyst to Corporate Actions team

- Business requirements, functional specifications, testing and implementation of strategic global multi-client asset servicing solution, to provide automated golden records of corporate events:
 - Enhancements to Checkfree eVent Corporate Actions system
 - Integration of ISO15022 standard custodian corporate actions announcements via Sungard MINT and in-house SWIFT gateways to eVent
 - Real-time message based in-house system integration between GoldenSource standing data repository and Checkfree eVent, via IBM WebSphere DataStage TX (based in Hong Kong)
 - Integration from DSTi Paladign, LineData ICON and in-house fund accounting systems to FT Interactive Data FTS system to provide automated corporate actions announcements to eVent

Barclays Global Investors, London (private client/institutional asset management)

Nov 2005 – March 2006 Business Analyst to Strategic Projects team

- Review of European mission-critical front and mid-office system applications for equities, fixed income, FX, futures, pooled vehicles, money market, OTC swaps and ETF's, with a view to:
 - Performing a functional and technical analysis of applications, in light of strategies to enable higher volume business growth and manage risk for a wider range of derivative instruments
 - Documenting in-house applications to a standard service definition, to enable moving of specific functions within applications towards a service oriented architecture

HSBC Investments, London (private client/institutional asset management)

May 2005 – Nov 2005 Business Analyst/Project Manager (Sales & Marketing Intranet/Internet systems)

- Implementation and global rollout of external software for publishing documents, distributed via in-house developed Intranet system
- Enhancements to and global rollout of in-house developed Intranet based investment commentary management system
- Definition of requirements to enhance in-house developed Internet based private client Portfolio Enquiry and Reporting system to support new MultiManager offering

ABN AMRO AM, Amsterdam/London (Institutional/private client asset management)

Jul 2004 – Mar 2005 Business Analyst to Structured Asset Management quantitative derivatives team:

- Assessing existing departmental IT systems and projects, and defining a new project as part of the global ABN AMRO Ambition programme, focusing on operational risk with expected business growth
- Documenting portfolio manager and trading business processes for listed and OTC derivatives, with a view to out-sourcing administrative functions
- Reviewing complex in-house developed spreadsheet systems
- Architecture, design and data mapping for integration of Reuters ROMEX/ORC Trader derivatives direct market access solution with in-house systems
- Defining departmental service level requirements and negotiating service level agreements

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Dec 2001 – Mar 2004 Business/Data Analyst and Architect

- Responsible for implementation of LatentZero MINERVA front office order management/dealing system, as European hub, integrated with downstream systems, using Mercator software:
- Specification and testing of enhancements to LatentZero MINERVA system, including processing of fixed income, money markets, options, futures, repos, FX spot, forward and swaps instrument types, and provision of downstream interfaces for order executions and new intra-day instruments
- Architecture, design and supervision of build of multi-platform hub and spoke environment
- Specification, supervision of development, testing and implementation of full 2 way real-time STP solution for post, re-post and un-post order execution and notification message flow, in preparation for out-sourcing functions to third party administrator:
 - For equities and unit trusts between MINERVA and HiPortfolio in Amsterdam
 - For equities, fixed income, money markets, options, futures, repos, FX spot, forward and swaps between MINERVA and PORTIA in London
 - To meet an SLA for returning back office notifications to the front office system in < 2 minutes, and ensure trade STP rates > 99.5%

Netik, London (Financial systems integration vendor)

Business Analyst to Product Development Team to ensure software competitiveness:

Sept 2001 – Dec 2001

- Enhanced Netik Interview STP products to support:
 - Internal Business Data Repository, mapped to ISO15022 (Confirmations, Settlements, Corporate Actions and Reconciliation's), ISO7775 and FIX formats
 - Access to central matching systems (OMGEO CTM and GSTPA/axion4 TFM)

Dec 1999 – June 2000; Requirements and testing:

- Integration of Netik software with SWIFT gateway product, following take-over of MicData
- Enhancement to SWIFT gateway to support a FIX engine

BNP Paribas Cogent (Out-sourcing services to asset management companies)

Business analyst/project manager; strategy, design, implementation and enhancement of European trade STP solution, enabling significant increase in volumes, without equivalent increase of staff

July 2000 – June 2001

- Enhancements to previously implemented European STP strategy to:
 - Migrate SWIFT gateway from IBM MERVA/2 to SWIFT Alliance
 - Improve resilience and recoverability of STP architecture as part of out-sourcing initiative
 - Review and select equity/fixed income stock reconciliation software
 - Review offshore investment funds processing, with a view to including interfaces to Clearstream & Euroclear, and using SWIFT & FIX messaging standards

April 1999 – Oct 1999

- Extension of previously implemented London STP strategy to off-shore offices in Luxembourg and Dublin via SWIFT, using thin client technology

Sept 1996 – July 1997

- Creation of UK internal and external STP strategy for equities, fixed income, cash payments and FX message processing for institutional business
- Selection of middle-ware, cash reconciliation and FX matching systems
- Implementation of company onto SWIFT network for automated trade settlement, including integration of Mercator FS Manager with in-house QUASAR systems and IBM SWIFT gateway

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INVESCO AM, London (Provider of investment services to institutional and private clients)

October 1998 – March 1999 Business Analyst in global strategy team, reporting to Project Manager

- Strategic review of global STP systems, including:
 - Inter-linking front to multiple mid/back-office portfolio administration systems via middle-ware
 - Automated FX matching, trade matching and reconciliation via SWIFT
- Integration of London MacGregor/MERRIN Trade/Dealing system with FMC systems

Foreign & Colonial, London (Provider of investment services to institutional and private clients)

Sept 1997 – Sept 1998 Business analyst, reporting to Project Manager

- Implementation of STP strategy for electronic trade confirmation and settlement of equities and fixed income stock (DST HiMessaging), integrated with HiPortfolio and SWIFT Alliance via Mercator FS Manager, enabling message volumes to increase, without equivalent increase of staff

Schroders, London (Investment banking, asset management, custody & stock-broking services)

1992 -1996 Project Manager, reporting to Head of Custody Operations, responsible for up to 5 staff:

- Implementation of contractual bargain settlement of equities/fixed interest stock via SWIFT, achieving pay-back < 1 year with reduction in custodian charges
- Implementation of series of tailored packages (including SWIFT gateway, Swallow Technologies Stock/Cash Holdings/Transactions reconciliation system, GOAL Withholding Tax Reclaims and System 2100 Document Image Processing) via Mercator FS Manager to in-house systems, enabling volumes to double with no significant increase in head-count
- Implementation of INS Positive Acceptance, and Thomson OASYS Global ETC system
- Detailed requirements and reviews of market/in-house stock-lending systems
- Extensive involvement in industry standards bodies (SSAB/ISITC/IUG)
- Integration in-house UK systems to CREST via Mercator FS Manager/Syntegra SettleNet
- Review of SWIFT systems for Schroders Singapore, and selection of MERVA/AIX

1989 -1992 Project Leader, reporting to Systems Development Manager, responsible for up to 6 staff:

- Enhanced in-house Asset Management Contracts, Stock-lending, Cash Processing, Corporate Actions, Pricing, Dividends, Standing Data, Accounting, Valuations & Commissions systems

1987-1989 Senior Analyst, reporting to Project Manager, responsible for up to 8 staff:

- Enhancements to NMW CAPITAL, Nominee Accounting and Brokertab stock-broking systems
- Review of replacement of in-house investment banking system

Credit Lyonnais, Alexander Laing & Cruickshank (Institutional/private client stockbroker)

1985 -1986 Senior Systems Analyst, reporting to Project Manager

Dun & Bradstreet UK, London (Financial information and data provider)

1984 -1985 Project Leader, reporting to Project Manager

Tesco Stores, Cheshunt, Hertfordshire (Retail)

1984 Project Leader, reporting to Project Manager

1982 -1983 Data Control Manager, responsible for 20 staff, reporting to Operations Controller

1977 -1982 Senior Systems Analyst, reporting to Project Leader

Further Personal Details

Qualifications: 3 A Levels, 8 O Levels, NCC Basic Systems Analysis

Interests: Charity work, parish councillor, travelling, dancing

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Experience Summary

Company	Software Packages	Years
Odyssey CAFIT	CAFIT FIPA Front Office	¼
LatentZero	MINERVA	2
Checkfree	eVent Corporate Actions	½
Reuters	ROMEX, Tibco	½
DST	HiPortfolio; HiMessaging; Paladign	2-3
Thomson Financial	PORTIA, OASYS Global/Direct, TCS	1-2
IBM DataStage TX (Mercator)	Integration Broker (Enterprise Integration)	3-4
Singularity	FS Manager (Messenger) SWIFT, ETC, CREST	4
Netik	Interview	1
SWIFT/SMA	Alliance Access & Entry for SWIFT	2
Synergo	Institutional Net Settlement (INS), Stock-lending	½
Syntegra	Settlenet (CREST)	½
FT Interactive Data	IAS Accounting; Exshare and FTS data feeds	½
SmartStream Technologies	SmartStream Stock Reconciliations	¼
City Networks	CARS cash reconciliation & TRAM FX Match	¼
FMC	VERTEX, PACER, FMCNET	¼
MacGregor	Merrin Trade Order Management System	¼
LineData	ICON	¼

IT Skills	Years
Project Leading/Management (using MS Project/Niku Workbench)	10
Consultancy	5
Business analysis/systems design	12
Operations Management	1
Programming	1
Operating Systems	Years
MS Windows XP/2000/NT	7
MS Office/Visio	3
MS Terminal Server/Citrix Metaframe	½
Unix (HP/UX and IBM AIX)	1-2

Finance Business	Years
Fund management, Investment Operations	15
Stock-broking	2
Investment Banking	1/2
Equities, fixed income	15
FX, Money Markets, Derivatives	2
Databases	Years
ORACLE	1
MS Access	¼
MS SQL Server	½
Sybase ASE/Watcom	½